

**Minutes of the Regular Meeting of the
Board of Directors of the Camden County
Joint Development Authority
June 10th, 2021**

The Board of Directors of the Camden County Joint Development Authority held a regular meeting in the Cumberland Inn & Suites conference room in St. Marys, Georgia, on June 10th, 2021. There were present and participating at the meeting the following Board members: Tanya Glazebrook, Rachel Baldwin, CB Yadav, Danny Wheeler, Greg Lockhart, Jim Lomis, Burford Clark and Sheila Sapp. Also in attendance were Darren Harper and Matt Garner.

The meeting was called to order by the Chair at 9:00 am

Amendments to and adoption of agenda: A motion was made by Mr. Lomis to amend the agenda to add a new item 7: Approve Revised FY22 Budget and item 8: Approve Supplemental Resolution for 2020 Bond. The motion was seconded by Mr. Wheeler. The Board voted unanimously to approve the motion.

Approval of the minutes of the May 13th Regular Meeting: A request was made by Mr. Lomis to amend the minutes to reflect that he attended the meeting. and seconded by Mrs. Baldwin to approve the minutes of the May 13th meeting. The Board voted unanimously to approve the motion; a copy of the minutes is attached.

Approval of the minutes of the June 2nd Special Called Meeting: A motion was made by Mrs. Baldwin to approve the minutes of the June 2nd Special Called Meeting. The motion was seconded by Mr. Yadav. The board voted unanimously to approve.

Treasurer's report: Jim Lomis reported on the year to date financials. A motion was made by Mr. Yadav, and seconded by Ms. Mitchell to accept the treasurer's report. The Board voted unanimously to approve the motion; copies of the financials are attached.

Approval of Final Fiscal Year 2022 Budget: Mr. Lomis presented the final FY 22 Budget as approved by the Board of Commissioners and made a motion to approve the budget and give Mr. Coughlin the authority to adjust the individual budget line items as needed to accommodate the change from the previously Mr. Yadav seconded the motion. The Board voted unanimously to approve the motion.

Approval of Supplemental Resolution to 2020 Series Bond: Mr. Lomis presented the supplemental resolution that locked the interest rate for the 2020 Bond at 3.97% and made a motion to approve the resolution. Mr. Lockhart seconded the motion. The Board voted unanimously to approve.

Staff Report: Mr. Coughlin's and Mr. Harper gave a detailed verbal and written report on their activities during the past month, along with current initiatives and projects. Copies of the written reports are attached.

Approval of Project Charge Memorandum of Understanding: Mr. Coughlin presented a Memorandum of Understanding (MOU) between the Authority and Plug Power which had been known as Project Charge. He also described the nature of the project for the board and public. Mrs. Baldwin made a motion to approve the MOU. Mr. Yadav seconded the motion. The Board voted unanimously to approve the motion.

Executive Session: Real Estate: At 9:35 the Chair announced that the Board had matters involving real estate transactions to discuss in Executive Session. Mr. Lomis made a motion to go into Executive Session. Mr. Lockhart seconded the motion. The board voted unanimously to go into Executive Session at 9:35. At 9:54 Mrs. Baldwin made a motion to return to regular session. The motion was seconded by Mr. Yadav. The Board voted unanimously to return to regular session.

Approval of land sale for Project Charge: A motion was made by Mr. Lomis to sell the former Merit Tract in the Camden County Industrial Park to Plug Power. Mr. Lockhart seconded the motion. The Board voted unanimously to approve the motion.

Approval of land sale to Georgia Transmission Corporation: Mr. Lomis made a motion to approve the sale of land in the Camden County Industrial Park to Georgia Transmission Corporation for construction of an electrical substation. Mr. Yadav seconded the motion. The Board voted unanimously to approve the motion.

Approval to negotiate land sale for Y&C Trading: Mr. Wheeler made a motion to authorize Mr. Coughlin enter into a purchase and sale agreement for the sale of Parcel E in the Camden County Industrial Park at a Price of \$50,000 per acre for the construction of a distribution facility for Y&C Trading Inc.. Mrs. Baldwin seconded the motion. The Board voted unanimously to approve.

Adjourn: A motion was made by Mr. Yadav, was seconded by Mr. Clark, and approved unanimously to adjourn the meeting at 10:02 am, at which time the meeting was adjourned.

CAMDEN COUNTY JOINT DEVELOPMENT AUTHORITY

By: _____
Chair

Date: _____

By: _____
Secretary/Treasurer

Date: _____